

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 418 – SB 1312

February 21, 2015

SUMMARY OF BILL: Requires the Department of Finance and Administration (F&A) to include in any revenue estimates provided to the State Funding Board an indication of whether any forecasted growth in franchise and excise tax collections is non-recurring or recurring. Requires the State Funding Board to identify and report in its presentation of state revenue estimates, whether any forecasted growth in franchise and excise tax collections is non-recurring or recurring.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Based on the information provided by F&A, any impact to the department will be insignificant.
- No significant change to the report or presentation presented by the State Funding Board.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

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